

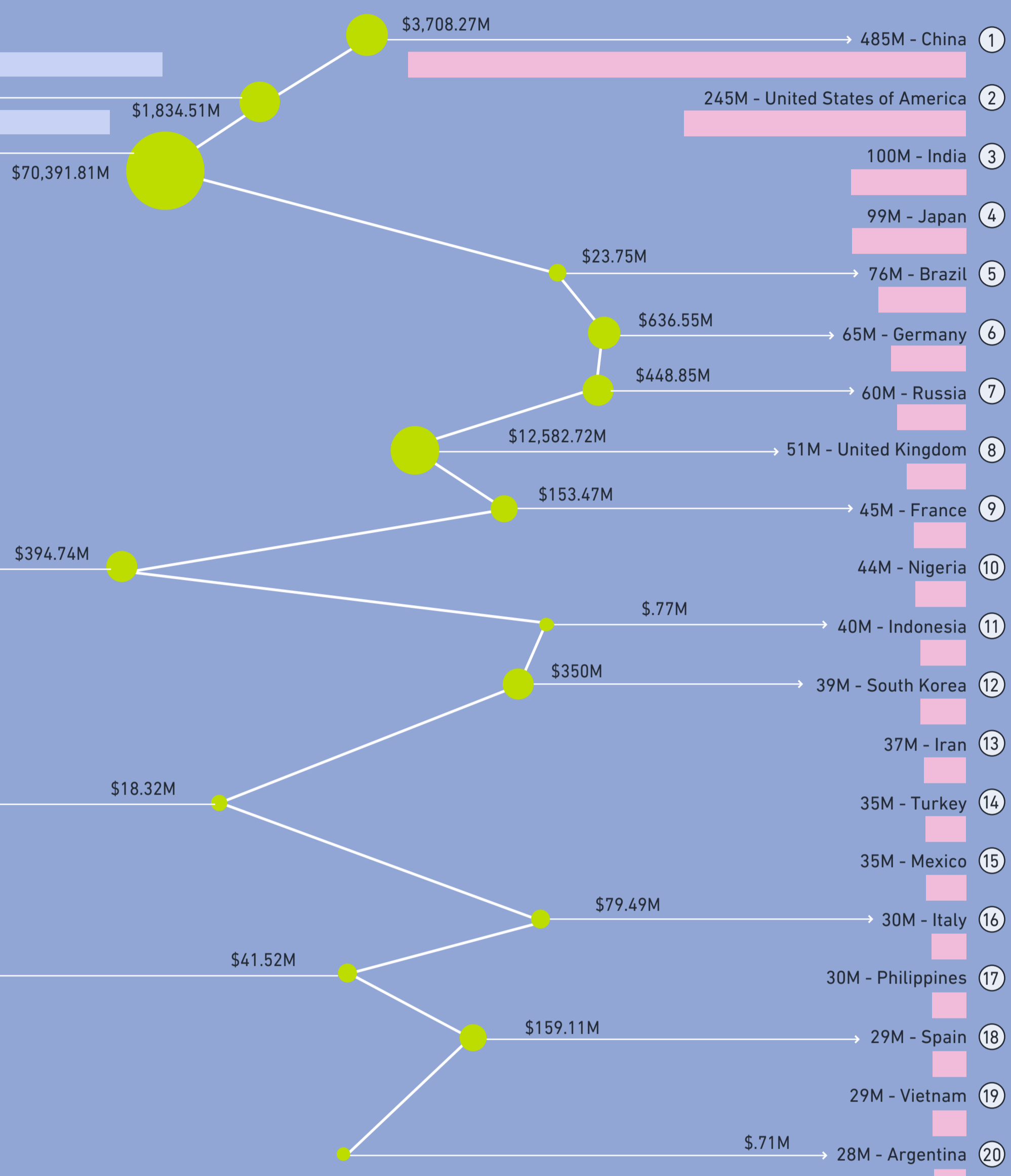
Global Internet M&A and Investment Analysis

● Top countries by population
○ Top countries by internet users

Top 20 Countries by Population

- 1 China - 1,337M
- 2 India - 1,189M
- 3 United States of America - 313M
- 4 Indonesia - 246M
- 5 Brazil - 203M
- 6 Pakistan - 187M
- 7 Bangladesh - 159M
- 8 Nigeria - 155M
- 9 Russia - 139M
- 10 Japan - 126M
- 11 Mexico - 114M
- 12 Philippines - 102M
- 13 Ethiopia - 91M
- 14 Vietnam - 91M
- 15 Egypt - 82M
- 16 Germany - 81M
- 17 Turkey - 79M
- 18 Iran - 78M
- 19 Congo (Dem. Rep. of) - 72M
- 20 Thailand - 67M

Country Deal Values (USD)



Top 20 Countries by Internet Users

- 1 485M - China
- 2 245M - United States of America
- 3 100M - India
- 4 99M - Japan
- 5 76M - Brazil
- 6 65M - Germany
- 7 60M - Russia
- 8 51M - United Kingdom
- 9 45M - France
- 10 44M - Nigeria
- 11 40M - Indonesia
- 12 39M - South Korea
- 13 37M - Iran
- 14 35M - Turkey
- 15 35M - Mexico
- 16 30M - Italy
- 17 30M - Philippines
- 18 29M - Spain
- 19 29M - Vietnam
- 20 28M - Argentina

IDB Population Index

*Excluding Luxembourg (Microsoft's acquisition of Skype)

Deal value/population



IDB Internet User Index

*Excluding Luxembourg (Microsoft's acquisition of Skype)

Deal value/internet user population

